

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Equity Alpha Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

JSE Debt Alpha Code: COHI

("Curro" or "the Company")

CURRO

FURTHER TRANSACTION UPDATE ANNOUNCEMENT

All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular.

Curro shareholders ("**Shareholders**") are referred to the announcements released on SENS and the combined circular ("**Circular**") distributed to Shareholders on 2 October 2025, advising that, subject to the fulfilment (or where applicable, waiver) of certain Suspensive Conditions, the Jannie Mouton Stigting ("**Offeror**") intends to acquire all of the issued shares of Curro by way of a scheme of arrangement and to thereafter delist Curro from the JSE.

By way of update, the **only** suspensive condition to the Proposed Transaction which remains outstanding is approval from the South African Competition Authorities on an unconditional basis, or on conditions acceptable to the Offeror. In this regard, Shareholders are advised that there has been engagement with the South African Competition Commission and the Department of Trade, Industry and Competition ("**DTIC**"), following which the Offeror has agreed to grant the South African Competition Commission an extension of 10 Business Days, to allow the DTIC additional time to provide its feedback.

Given the extension required by the South African Competition Commission, the salient dates and times set out in the Circular will need to be revised. A revised timetable will be announced on SENS as soon as possible, and is solely dependent on timeous feedback being received from the DTIC and approval from the South African Competition Authorities.

The Independent Board individually and collectively accepts full responsibility for the accuracy of the information contained in this announcement. In addition, the Independent Board certifies that to the best of its knowledge and belief, the information contained in this announcement solely pertaining to the Company is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein, and that all reasonable enquiries to ascertain such information have been made.

Durbanville

18 November 2025

Transaction Advisor and Sponsor

PSG Capital

Legal Advisor
Cliffe Dekker Hofmeyr Inc.

Independent Sponsor
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