

## **CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Equity Alpha Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

JSE Debt Alpha Code: COHI

("Curro" or "the Company")

# CURRO

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## **FURTHER TRANSACTION UPDATE ANNOUNCEMENT**

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*All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular.*

Curro shareholders ("**Shareholders**") are referred to the announcements released on SENS and the combined circular ("**Circular**") distributed to Shareholders on 2 October 2025, advising that, subject to the fulfilment (or where applicable, waiver) of certain Suspensive Conditions, the Jannie Mouton Stigting ("**Offeror**") intends to acquire all of the issued shares of Curro by way of a scheme of arrangement and to thereafter delist Curro from the JSE.

Curro hereby advises that the South African Competition Commission has approved and recommended the Transaction to the Competition Tribunal, on condition that certain undertakings are provided by the parties (aspects of which are under consideration by and subject to acceptance of the Offeror prior to approval of the Tribunal).

Curro will provide a further update to Shareholders during the course of next week regarding the final undertakings (which are still subject to acceptance by the Offeror) and the timing of the Tribunal's approval process.

The Independent Board individually and collectively accepts full responsibility for the accuracy of the information contained in this announcement. In addition, the Independent Board certifies that to the best of its knowledge and belief, the information contained in this announcement solely pertaining to the Company is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein, and that all reasonable enquiries to ascertain such information have been made.

Durbanville  
28 November 2025

Transaction Advisor and Sponsor  
PSG Capital

Legal Advisor  
Cliffe Dekker Hofmeyr Inc.

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