

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1998/025801/06)
JSE Alpha Equity Code: COH
LEI: 378900E237CB40F0BF96
ISIN: ZAE000156253
JSE Debt Alpha Code: COHI
("Curro" or "the Company")

CURRO

RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2024

1. SALIENT FEATURES

Curro's average learner numbers for the first half of the 2024 year increased by 0.5% to 72 758 learners from 72 385, whilst revenue increased by 8.3% to R2 588 million, from R2 389 million in the prior corresponding period.

Earnings before interest, taxation, depreciation and amortisation ("**EBITDA**") increased by 10.4% to R625 million, from R566 million in the prior corresponding period.

Recurring headline earnings increased by 12.3% to R228 million, from R203 million in the prior corresponding period.

Recurring headline earnings per share ("**RHEPS**") increased by 16.2% to 40.2 cents, from the 34.6 cents in the prior corresponding period.

Headline earnings per share ("**HEPS**") increased by 16.2% to 40.2 cents, from the 34.6 cents in the prior corresponding period.

Earnings per share ("**EPS**") increased by 20.4% to 40.2 cents, from 33.4 cents in the prior corresponding period.

The board of directors of the Company ("**Board**") resolved not to declare a dividend for the six months ended 30 June 2024 (June 2023: nil), in line with the Board's policy to distribute 20% of recurring headline earnings as an annual dividend.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It provides only a summary of the information contained in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found on the JSE cloudlink at: https://senspdf.jse.co.za/documents/2024/JSE/ISSE/COH/HY_24.pdf.

A copy of the Full Announcement is also available for viewing on the Company's website at: <https://www.curro.co.za/investor-relations/financial-results/financial-year-2024/>.

Any investment decisions by potential investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

The results have not been reviewed or audited by the Company's auditor.

3. RESULTS PRESENTATION

Curro will be hosting a virtual presentation at 10:30 SAST on Wednesday, 21 August 2024 to present the results to investors.

Presentation details:

- View and listen mode

Please register at:

<https://attendee.gotowebinar.com/register/5785483290083609951>

After registering, you will receive a confirmation email containing information about joining the webinar.

Presentation slides will be available on the day of the presentation on Curro's website at:

<https://www.curro.co.za>.

Questions and Answers facility:

- Q&A facility will be available during or after the presentation.

Durbanville
21 August 2024

Equity and Debt Sponsor
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