

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/025801/06)

JSE Equity Alpha Code: COH

ISIN: ZAE000156253

LEI: 378900E237CB40F0BF96

JSE Debt Alpha Code: COHI

("Curro" or "the Company")

CURRO

FURTHER TRANSACTION UPDATE ANNOUNCEMENT

All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular.

Curro shareholders ("**Shareholders**") are referred to the announcements released on SENS and the combined circular ("**Circular**") distributed to Shareholders on 2 October 2025, advising that, subject to the fulfilment (or where applicable, waiver) of certain Suspensive Conditions, the Jannie Mouton Stigting ("**Offeror**") intends to acquire all of the issued shares of Curro by way of a scheme of arrangement and to thereafter delist Curro from the JSE.

Curro is pleased to advise Shareholders that the Botswana Competition and Consumer Authority has unconditionally approved the Proposed Transaction.

The Proposed Transaction remains subject to approval from the South African Competition Authorities on an unconditional basis, or on conditions acceptable to the Offeror.

The Independent Board individually and collectively accepts full responsibility for the accuracy of the information contained in this announcement. In addition, the Independent Board certifies that to the best of its knowledge and belief, the information contained in this announcement solely pertaining to the Company is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein, and that all reasonable enquiries to ascertain such information have been made.

Durbanville
13 November 2025

Transaction Advisor and Sponsor
PSG Capital

Legal Advisor
Cliffe Dekker Hofmeyr Inc.

Independent Sponsor
BSM Sponsors