CURRO Serengeti

JUNE EXAM QUESTION PAPER COVER PAGE

Name:		Gr.	8
Subject:	Business Studies	Marks:	100
Educator:	Mrs K Coetzer	Date:	20/06/2016
Moderator:	Me. M Nieuwoudt	Time:	1 Hour

PLEASE READ THE FOLLOWING INSTRUCTIONS CAREFULLY:

1. This test consists of 9 pages. Please check that your question paper is complete.
2. Answer the questions where possible, point by point in full sentences. A systematic presentation of facts is required.
3. **Answer the questions in the space provided.**
4. It is in your best interest to write legibly and to present your work neatly.
5. Answer all questions in blue or black ink.

QUESTION	POTENTIAL MARK	MARK ACHIEVED
Question 1	**20**	
Question 2	**16**	
Question 3	**20**	
Question 4	**26**	
Question 5	**18**	
TOTAL	**100**	

_____

Mrs. K. Coetzer (Examiner)

_____

Ms. M Nieuwoudt (Internal Moderator)

Question 1: Mixed Question

1.1 Provide the correct word matching the corresponding statement. Write the answer in the 'answer' column provided. (20)

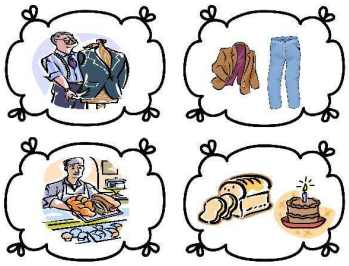
STATEMET	ANSWER
1 Something to ensure survival	
2 Core problem of economics	
3 The rate at which the SARB lends to DTI's	
4 Second highest need according to Maslow	
5 Inflation measurement of consumer goods and services including mortgage bonds	
6 The cost of satisfying one need and not another	
7 The continuous and considerable rise in prices in general	
8 The _____ plays a mediating role between trade unions and employers	
9 The currency adopted by most European countries	
10 _____ South African campaign promoting local business	
11 Industry which extracts natural resources	
12 Council for Conciliation, Mediation and	

Arbitration	
13 Restrictive policy which entails raising interest rates	
14 Goods exchanged for other desirable goods	
15 South Africa's economic system	
16 The rate which enables import/export using foreign currencies	
17 The banker to DTI's	
18 Usually the means to meet one's needs	
19 A person's wish for	
20 Main source of government income	

(20)

TOTAL QUESTION 1 = 20

Question 2: Goods and Services



2.1 Provide the definition for the following terms and provide an example of each:

2.1.1 Semi-finished goods:

_____

_____

_____(3)

2.1.2 Commercial – services:

_____

_____

_____

_____(3)

2.1.3 Community services:

_____

_____

_____(3)

2.1.4 Personal services:

_____

_____

_____(3)

2.2 List the 4 factors of production:

_____

_____

_____

_____ (4)

TOTAL QUESTION 2 = 16

Question 3: Banking in South Africa

South African Reserve Bank

3.1 Choose the correct answer from the options given by highlighting, underlining or circling your answer.

3.1.1 The _____ has to draw up a national budget.

(i)	Receiver of Revenue	(ii)	State President	(iii)	Minister of Finance	(iv)	Minister of Home Affairs

3.1.2 A certain amount of the budget is allocated to each _____.

(i)	Government department	(ii)	Government official	(iii)	Government minister	(iv)	Government expense

3.1.3 The budget is based on _____ income and spending.

(i)	required	(ii)	general	(iii)	expected	(iv)	earned

3.1.4 The budget is delivered in _____ every year.

(i)	December	(ii)	June	(iii)	February	(iv)	January

3.1.5 The current Governor of the reserve bank_____.

(i)	Julius Malema	(ii)	Jacob Zuma	(iii)	Nhlanhla Nene	(iv)	Lesetja Kganyago

(5x 2 = 10)

3.2 List FOUR things that would bring about growth in the South African economy?

_____
_____
_____
_____
_____(4)

3.3 Discuss THREE functions of the South African Reserve bank.

_____
_____
_____
_____
_____
_____
_____
_____
_____
_____(6)

TOTAL QUESTION 3 = 20

Question 4: Government

4.1 When did South Africa become democracy?

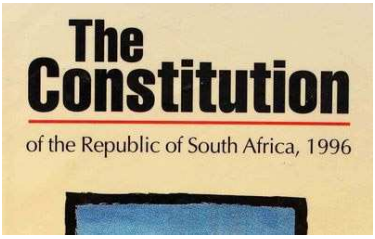
_____(1)

4.2 Briefly discuss the role of NGOs in South Africa.

_____
_____
_____
_____
_____
_____(4)

4.3 List three aims of the Reconstruction and Development Programme (RDP) launched in South Africa in 1994.

_____
_____
_____
_____(3)



4.4 List the three main functions of the Constitution of South Africa.

_____
_____
_____
_____
_____
_____(3)

4.5 You are an intern at a big company. They have approached you to assist them in coming up with ideas where the company can assist in developing the economy, especially in assisting with past inequalities. Provide your boss with two Ideas they can develop and give a practical example of how they can develop these Ideas.

_____
_____
_____
_____
_____
_____
_____(4)

4.6 Name and describe the THREE levels of Government in South Africa?

4.6.1 _____
_____
_____
_____(3)

4.6.2 _____
_____
_____
_____(3)

4.6.3 _____
_____
_____
_____(3)

4.7 Which level of government is closest to the community?

_____
_____(2)

TOTAL QUESTION 4= 26

Question 5: Proudly South African & International Trade

5.1 List and explain what of the colours in the Proudly South African logo represents:

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____(12)

5.2 Discuss Natural resources and Effective wants as causes of international trade.

Natural Resources:_____

_____

_____

_____

_____

Effective wants:_____

_____

_____

_____

_____(6)

TOTAL QUESTION 5= 18

GRAND TOTAL = 100