

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1998/025801/06)
JSE Share Code: COH
ISIN: ZAE000156253
("Curro" or "the Company")

CURRO

IMPORTANT DATES AND TIMES IN RELATION TO THE RIGHTS OFFER

INTRODUCTION

Shareholders of Curro ("**Shareholders**") are referred to the declaration announcement in respect of the Curro rights offer published on SENS on 18 June 2020 ("**Declaration Announcement**"), in terms of which Shareholders were advised that Curro intends to raise up to R1 500 000 000 from its Shareholders by way of a partially underwritten non-renounceable rights offer ("**Rights Offer**") of 185 873 606 new Curro ordinary Shares ("**Rights Offer Shares**"). Shareholders are hereby advised that the Declaration Announcement is updated by the important dates and times in relation to the Rights Offer as set out below.

IMPORTANT DATES AND TIMES IN RELATION TO THE RIGHTS OFFER

The important dates and times in relation to the Rights Offer are as follows:

	2020
Updated declaration announcement released on SENS	Monday, 3 August
Finalisation announcement released on SENS	Thursday, 20 August
Circular including form of instruction published on Curro's website	Thursday, 20 August
Last day to trade in ordinary shares in order to participate in the Rights Offer (<i>cum entitlement</i>)	Tuesday, 25 August
Ordinary shares commence trading ex-rights on the JSE at 09:00 on	Wednesday, 26 August
Nil paid letters of allocation listed and suspended from trading under code: COHN and ISIN ZAE000288601	Wednesday, 26 August
Circular posted/emailed to certificated Shareholders together with a form of instruction	Thursday, 27 August
Record date for the Rights Offer	Friday, 28 August
Rights Offer opens at 09:00 on	Monday, 31 August

	2020
Certificated Shareholders will have their letters of allocation credited to an electronic account held at the transfer secretaries of the Company, being Computershare Investor Services Proprietary Limited (“ Transfer Secretaries ”) on	Monday, 31 August
Dematerialised Shareholders will have their accounts at their CSDP or broker credited with their letters of allocation on	Monday, 31 August
Circular posted to dematerialised Shareholders on	Monday, 31 August
Last day to trade in respect of the take-up (no trading permitted in the form of instruction in respect of the letters of allocation which is issued for processing purposes only)	Tuesday, 1 September
Payment made and form of instruction lodged by certificated Shareholders wishing to exercise all or part of their entitlement at the Transfer Secretaries by 12:00 on	Friday, 4 September
Rights Offer closes at 12:00 on	Friday, 4 September
Record date for take-up in terms of the Rights Offer	Friday, 4 September
Listing of Rights Offer Shares at the commencement of business on	Monday, 7 September
CSDP or Broker accounts in respect of qualifying Shareholders holding dematerialised shares will be updated with Rights Offer Shares and debited with any payments due on	Monday, 7 September
Rights Offer Shares issued and posted to qualifying Shareholders holding certificated shares	Monday, 7 September
Results of Rights Offer announced on SENS	Monday, 7 September
In respect of successful excess applications for non-committed Rights Offer Shares ¹ (if applicable), non-committed Rights Offer Shares ¹ issued to qualifying Shareholders holding dematerialised shares and / or share certificates posted to qualifying Shareholders holding certificated shares	Wednesday, 9 September
In respect of unsuccessful excess applications for non-committed Rights Offer Shares ¹ (if applicable), refunds made to qualifying Shareholders holding certificated shares	Wednesday, 9 September

1. Excess applications will only be allowed in respect the non-committed Rights Offer Shares, being those shares for which no commitment to subscribe has been received by the Company from the underwriter, namely PSG Financial Service Limited (“**Underwriter**”).
2. The above dates and times are subject to change. Shareholders will be notified of any amendments to the important dates and times on SENS.
3. Unless otherwise indicated, all times are South African times.
4. Shareholders may not dematerialise or rematerialise their shares between Wednesday, 26 August 2020, and Friday, 28 August 2020, both dates inclusive.
5. CSDPs effect payment on a delivery versus payment method in respect of qualifying Shareholders holding dematerialised shares.
6. Curro share certificates will be posted by registered post at the risk of the qualifying Shareholder.

Shareholders are furthermore advised that, as is standard for agreements of this nature, the Underwriter may in certain instances, terminate the Irrevocable Undertaking and Underwriting Agreement entered into between the Underwriter and the Company in respect of the Underwriter’s commitment to follow its rights in terms of the Rights Offer and to underwrite the Rights Offer, prior to 16:30 on Wednesday, 19 August 2020, whereafter the right to terminate falls away.

Durbanville
3 August 2020

Sponsor and Transaction Advisor
PSG Capital



PSG CAPITAL

Joint independent sponsor
UBS South Africa

